

Last Second Non-Renewal & Re-Market



The Challenge

During the renewal process, the current carrier discovered that the insured (a cannabis manufacturer) did not fulfill minimum specifications on their vault and lacked a central station fire alarm. For these reasons, the carrier issued a non-renewal just two weeks from expiration.

The Solution

We found another carrier who was able to match expiring premium without sacrificing coverage terms or limits. The new carrier also approved the insured's current vault and alarm safeguards without requiring expensive upgrades. Furthermore, the new carrier was willing to wrap up the retail operations on the same policy as the manufacturing operations where that was previously insured separately.

Project Statistics



\$1M
Sales



\$3M
Total Insured Value