

CUSTOMS BOND SECURED FOR INTERNATIONAL IMPORT OPERATIONS

Industry: Cannabis
Policy Type: Customs Bond

001. // THE CHALLENGE

A subsidiary of one of AlphaRoots large MSO client is required to maintain a US customs bond for their importation of goods from abroad. Due to growth of the subsidiary, the company is required by the US government to increase their bond limit.

Without this bond, they would not be able to import their goods. The subsidiaries current bond market did not feel comfortable with the increase amount without a CEO guarantee or 100% collateral, which was unacceptable to the company.

The client came to us after multiple other brokers and outlets were unable to provide acceptable terms.

002. // THE SOLUTION

AlphaRoot worked with our surety partner to secure the higher bond amount without a CEO guarantee or 100% collateral in 6 business days. This allowed the subsidiary to continue along with their business operations.

We have come to an agreement with the client and the surety to revisit with updated projections in the coming months in order to potentially look to increase limits again.

PROJECT STATISTICS

