

USING INSURANCE TO RECOVER FROM A SECURITIES LAWSUIT

Industry: Cannabis
Policy Type: Directors & Officers

001. // THE CHALLENGE

An AlphaRoot client that manufactures and commercializes medical cannabis products and smoking accessories was hit with a securities lawsuit that led to a large D&O claim.

Not only were they hit with a claim, but the organization went through a change in their leadership team within a few months of their D&O renewal.

002. // THE SOLUTION

AlphaRoot worked with the carrier hit by the claim to customize a creative solution to reflect the positive change in leadership. We were able to secure a 2 year run-off to secure a reporting period on the old policy.

We were also able to place an underlying policy mirroring the structure of the expiring policy and secure an additional layer of coverage to enhance the overall program. Both of these policies run for two years to lock in the rate.

PROJECT STATISTICS



\$2.8M
Funding Raised



\$897.5M
Revenue



5,350
Employees



5
Years in Business